

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 18, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	20-Year Bond	
CUSIP Number	912810TH1	
Series	Bonds of May 2042	
Interest Rate	3-1/4%	
High Yield ¹	3.290%	
Allotted at High	79.85%	
Price	99.416025	
Accrued Interest per \$1,000	\$1.41304	
Median Yield ²	3.215%	
Low Yield ³	2.880%	
Issue Date	May 31, 2022	
Maturity Date	May 15, 2042	
Original Issue Date	May 31, 2022	
Dated Date	May 15, 2022	
	Tendered	Accepted
Competitive	\$42,408,785,000	\$16,988,406,000
Noncompetitive	\$11,631,900	\$11,631,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$42,420,416,900	\$17,000,037,900⁵
SOMA	\$2,555,726,000	\$2,555,726,000
Total	\$44,976,142,900	\$19,555,763,900
	Tendered	Accepted
Primary Dealer ⁶	\$24,549,000,000	\$2,208,632,500
Direct Bidder ⁷	\$3,978,000,000	\$2,790,775,000
Indirect Bidder ⁸	\$13,881,785,000	\$11,988,998,500
Total Competitive	\$42,408,785,000	\$16,988,406,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$42,420,416,900/\$17,000,037,900 = 2.50

⁵Awards to TreasuryDirect = \$5,339,900.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.